

Appendix 3
Missouri Department of Economic Development
Tax Credit Budget
FY99 - FY04

Updated September 2002

FY - 99	Bus. Facility	Ent. Zone	Development	Build	Rebldg Com.		Mutual Fund	SubTotal - Bus. Recruitment
Credits Authorized - FY 99	\$ 8,552,960	\$ 73,041,097	\$ 830,000	\$ 24,147,900	\$ 1,025,000		Zero due to Loss carryback	\$ 107,596,957
Credits Issued - FY 99	\$ 8,552,960	\$ 73,041,097	\$ 448,653	\$ 952,391				\$ 82,995,101
Percent credits redeemed of issued- FY 99	54%	21%						24%
Credits Redeemed - FY 99	\$ 4,629,753	\$ 15,059,155	Incl. In NAP	\$ -	\$ -		\$ -	\$ 19,688,908
Income Modification and/or Refunds	\$ 2,141,120	\$ 7,737,974						\$ 9,879,094
Total State Cost - Fy 1999	\$ 6,770,873	\$ 22,797,129	\$ -	\$ -	\$ -		\$ -	\$ 29,568,002
FY -2000	Bus. Facility	Ent. Zone	Development	Build	Rebldg Com.	Film	Mutual Fund	SubTotal - Bus. Recruitment
Credits Authorized - FY 00	\$ 7,684,070	\$ 58,687,824	\$ 4,000,000	\$ 1,036,000	\$ 2,285,000	\$ 1,000,000	Zero due to Loss carryback	\$ 74,692,894
Credits Issued - FY 00	\$ 7,684,070	\$ 58,687,824	\$ 2,350,000	\$ 1,063,635	\$ 386,861	\$ 457,765		\$ 70,630,155
Percent credits redeemed of issued - FY 00	48%	28%		43%	26%	0%		29%
Credits Redeemed FY 2000	\$ 3,650,930	\$ 16,160,073	Incl. In NAP	\$ 454,139	\$ 100,222	\$ -	\$ -	\$ 20,365,364
Income Modification and/or Refunds	\$ 2,240,891	\$ 7,972,590		\$ -	\$ -			\$ 10,213,481
Total State Cost - Fy 2000	\$ 5,891,821	\$ 24,218,725	\$ -	\$ 454,139	\$ 100,222	\$ -	\$ -	\$ 30,664,907
FY - 2001	Bus. Facility	Ent. Zone	Development	Build	Rebldg Com.	Film	Mutual Fund	SubTotal - Bus. Recruitment
Credits Authorized	\$ 8,044,823	\$ 69,221,607	\$ 1,402,500	\$ 7,511,500	\$ 2,802,077	\$ 700,000	Zero due to Loss carryback	\$ 89,682,507
Credits Issued	\$ 8,044,823	\$ 69,221,607	\$ 737,500	\$ 265,600	\$ 1,427,077	\$ 672,432		\$ 80,369,039
Percent credits redeemed of issued	66%	26%		517%	71%	131%		33%
Credits Redeemed	\$ 5,298,342	\$ 17,945,616	Incl. In NAP	\$ 1,372,410	\$ 1,008,032	\$ 877,765	\$ -	\$ 26,502,165
Income Modification and/or Refunds	\$ 2,200,000	\$ 6,273,109						\$ 8,473,109
Total State Cost - Fy 2001	\$ 7,498,342	\$ 14,451,594	\$ -	\$ 1,372,410	\$ 1,008,032	\$ 877,765	\$ -	\$ 25,208,143
FY -2002	Bus. Facility	Ent. Zone	Development	Build	Rebldg Com.	Film	Mutual Fund	SubTotal - Bus. Recruitment
Credits Authorized	\$ 8,784,181	\$ 57,858,635	\$ 2,300,000	\$ 13,140,000	\$ 5,452,728	\$ -	Zero due to Loss carryback	\$ 87,535,544
Credits Issued	\$ 8,784,181	\$ 57,858,635	\$ 800,000	\$ 5,709,384	\$ 1,631,592	\$ 195,272		\$ 74,979,064
Percent credits redeemed of issued	37%	16%	23%	51%	207%	27%		25%
Credits Redeemed DOR and DOI reports	\$ 3,234,031	\$ 9,362,233	\$ 185,970	\$ 2,907,348	\$ 3,378,199	\$ 51,749	\$ -	\$ 19,119,530
Income Modification and/or Refunds	\$ 1,483,509	\$ 5,089,361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,572,870
Total State Cost - Fy 2002	\$ 4,717,540	\$ 14,451,594	\$ 185,970	\$ 2,907,348	\$ 3,378,199	\$ 51,749	\$ -	\$ 25,692,400
FY - 2003 Projected	Bus. Facility	Ent. Zone	Development	Build	Rebldg Com.	Film	Mutual Fund	SubTotal - Bus. Recruitment
Credits Authorized	\$ 8,589,611	\$ 64,804,619	\$ 4,000,000	\$ 8,754,835	\$ 5,000,000	\$ 1,000,000	\$ 9,000,000	\$ 101,149,065
Credits Issued	\$ 8,589,611	\$ 64,804,619	\$ 3,200,000	\$ 7,850,000	\$ 5,000,000	\$ 800,000	\$ 9,000,000	\$ 99,244,230
Percent credits redeemed of issued	50%	23%	90%	100%	80%	90%	100%	44%
Credits Redeemed	\$ 4,294,806	\$ 14,905,062	\$ 2,880,000	\$ 7,850,000	\$ 4,000,000	\$ 720,000	\$ 9,000,000	\$ 43,649,868
Income Modification and/or Refunds	\$ 2,100,000	\$ 6,817,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,917,766
Total State Cost - Fy 2003 Projected	\$ 6,394,806	\$ 21,722,828	\$ 2,880,000	\$ 7,850,000	\$ 4,000,000	\$ 720,000	\$ 9,000,000	\$ 52,567,634
FY - 2004 Projected	Bus. Facility	Ent. Zone	Development	Build	Rebldg Com.	Film	Mutual Fund	SubTotal - Bus. Recruitment
Credits Authorized	\$ 9,019,092	\$ 68,044,850	\$ 4,000,000	Cumulative Cap Exhausted	\$ 6,250,000	\$ 1,000,000	\$ 13,000,000	\$ 101,313,942
Credits Issued	\$ 9,019,092	\$ 68,044,850	\$ 3,200,000	\$ 8,119,548	\$ 6,250,000	\$ 800,000	\$ 13,000,000	\$ 108,433,490
Percent credits redeemed of issued	50%	23%	90%	100%	80%	90%	100%	46%
Credits Redeemed	\$ 4,509,546	\$ 15,650,316	\$ 2,880,000	\$ 8,119,548	\$ 5,000,000	\$ 720,000	\$ 13,000,000	\$ 49,879,410
Income Modification and/or Refunds	\$ 2,100,000	\$ 5,158,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,258,655
Total State Cost - Fy 2004 Projected	\$ 6,609,546	\$ 20,808,971	\$ 2,880,000	\$ 8,119,548	\$ 5,000,000	\$ 720,000	\$ 13,000,000	\$ 57,138,065

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FY - 99	Brwnfd-Remedt	Brwnfd-jobs/inv		Com. Bank	Historic	MDFB Bond Gty	MDFB Inf.	SubTotal - Redevelopment
Credits Authorized - FY 99	\$ 2,037,000	\$ 306,350		\$ -	\$ 20,000,000	\$ -	\$ 17,482,172	\$ 39,825,522
Credits Issued - FY-99	\$ 1,957,974	\$ 57,542		\$ -	\$ 20,000,000		\$ 28,781,091	\$ 50,796,607
Percent credits redeemed of issued- FY 99	3%	21%			13%	no defaults	30%	22%
Credits Redeemed - FY 99	\$ 50,654	\$ -		\$ 63,857	\$ 2,559,713	\$ -	\$ 8,532,781	\$ 11,207,005
Income Modification and/or Refunds		\$ -						\$ -
Total State Cost - FY 1999	\$ 50,654	\$ -		\$ 63,857	\$ 2,559,713	\$ -	\$ 8,532,781	\$ 11,207,005
FY -2000	Brwnfd-Remedt	Brwnfd-jobs/inv		Com. Bank	Historic	MDFB Bond Gty	MDFB Inf.	SubTotal - Redevelopment
Credits Authorized - FY 00	\$ 14,411,000	\$ 9,770,000		\$ -	\$ 41,000,000	\$ 7,000,000	\$ 12,751,777	\$ 84,932,777
Credits Issued - FY 00	\$ 2,761,084	\$ 80,921		\$ -	\$ 20,701,046	\$ -	\$ 11,560,819	\$ 35,103,870
Percent credits redeemed of issued - FY 00	56%	0%			43%		285%	124%
Credits Redeemed FY 2000	\$ 1,552,784	\$ -		\$ 90,968	\$ 8,874,766	\$ -	\$ 32,919,184	\$ 43,437,702
Income Modification and/or Refunds		\$ 11,196						\$ 11,196
Total State Cost - FY 2000	\$ 1,552,784	\$ 11,196		\$ 90,968	\$ 8,874,766	\$ -	\$ 32,919,184	\$ 43,448,898
FY - 2001	Brwnfd-Remedt	Brwnfd-jobs/inv		Com. Bank	Historic	MDFB Bond Gty	MDFB Inf.	SubTotal - Redevelopment
Credits Authorized	\$ 10,820,000	\$ 5,360,000		\$ 4,650,000	\$ 72,500,000	\$ 30,327,500	\$ 7,527,516	\$ 131,185,016
Credits Issued	\$ 9,910,349	\$ 71,345		\$ 155,750	\$ 41,583,979	\$ -	\$ 9,108,350	\$ 60,829,773
Percent credits redeemed of issued	46%	13%		28%	80%		96%	76%
Credits Redeemed	\$ 4,517,217	\$ 8,927		\$ 43,090	\$ 33,169,951	\$ -	\$ 8,774,369	\$ 46,513,554
Income Modification and/or Refunds								\$ -
Total State Cost - FY 2001	\$ 4,517,217	\$ 8,927		\$ 43,090	\$ 33,169,951	\$ -	\$ 8,774,369	\$ 46,513,554
FY -2002	Brwnfd-Remedt	Brwnfd-jobs/inv	Brwnfd-Demoltn	Com. Bank	Historic	MDFB Bond Gty	MDFB Inf.	SubTotal - Redevelopment
Credits Authorized	\$ 4,488,000	\$ -	\$ -	\$ 100,000	\$ 116,000,000	\$ -	\$ 10,838,850	\$ 131,426,850
Credits Issued	\$ 9,325,141	\$ 228,585	\$ -	\$ 688,000	\$ 59,973,440	\$ -	\$ 7,209,498	\$ 77,424,664
Percent credits redeemed of issued	100%	65%		15%	71%		121%	79%
Credits Redeemed DOR and DOI reports	9,347,086	149,070	\$ -	\$ 100,159	\$ 42,730,293	\$ -	\$ 8,705,026	\$ 61,031,634
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2002	\$ 9,347,086	\$ 149,070	\$ -	\$ 100,159	\$ 42,730,293	\$ -	\$ 8,705,026	\$ 61,031,634
FY - 2003 Projected	Brwnfd-Remedt	Brwnfd-jobs/inv	Brwnfd-Demoltn	Com. Bank	Historic	MDFB Bond Gty	MDFB Inf.	SubTotal - Redevelopment
Credits Authorized	\$ 16,000,000	\$ 8,000,000	\$ 3,000,000	Cumulative Cap Exhausted	\$ 142,939,605	\$ -	\$ 10,000,000	\$ 179,939,605
Credits Issued	\$ 23,000,000	\$ 3,500,000	\$ 2,000,000	\$ 1,250,000	\$ 71,469,802	\$ 317,000	\$ 10,000,000	\$ 111,536,802
Percent credits redeemed of issued	78%	40%	80%	60%	75%	100%	95%	76%
Credits Redeemed	\$ 18,000,000	\$ 1,400,000	\$ 1,600,000	\$ 750,000	\$ 53,602,352	\$ 317,000	\$ 9,500,000	\$ 85,169,352
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2003 Projected	\$ 18,000,000	\$ 1,400,000	\$ 1,600,000	\$ 750,000	\$ 53,602,352	\$ 317,000	\$ 9,500,000	\$ 85,169,352
FY - 2004 Projected	Brwnfd-Remedt	Brwnfd-jobs/inv	Brwnfd-Demoltn	Com. Bank	Historic	MDFB Bond Gty	MDFB Inf.	SubTotal - Redevelopment
Credits Authorized	\$ 16,800,000	\$ 8,400,000	\$ 4,000,000	Cumulative Cap Exhausted	\$ 80,759,980	\$ -	\$ 10,000,000	\$ 119,959,980
Credits Issued	\$ 25,000,000	\$ 3,900,000	\$ 3,600,000	\$ 1,250,000	\$ 40,379,990	\$ 217,000	\$ 10,000,000	\$ 84,346,990
Percent credits redeemed of issued	80%	40%	80%	60%	75%	100%	105%	78%
Credits Redeemed	\$ 20,000,000	\$ 1,560,000	\$ 2,880,000	\$ 750,000	\$ 30,284,993	\$ 217,000	\$ 10,500,000	\$ 66,191,993
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2004 Projected	\$ 20,000,000	\$ 1,560,000	\$ 2,880,000	\$ 750,000	\$ 30,284,993	\$ 217,000	\$ 10,500,000	\$ 66,191,993

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Tax Credit Budget
FY99 - FY04

Updated September 2002

FY - 99	Capital SBIC	CapCo	Seed Cap				Research		Incubator	SubTotal - Entrepreneurial
Credits Authorized - FY 99	\$ 5,662,213	\$ 40,000,000	\$ 278,654				\$ 12,098,659		\$ 102,750	\$ 58,142,276
Credits Issued - FY-99	\$ 5,662,213	\$ 14,000,000	\$ 278,654				\$ 12,098,659		\$ 102,750	\$ 32,142,276
Percent credits redeemed of issued- FY 99	23%	96%	33%				90%		30%	80%
Credits Redeemed - FY 99	\$ 1,325,372	\$ 13,422,603	\$ 90,954				\$ 10,891,612		\$ 30,920	\$ 25,761,461
Income Modification and/or Refunds										\$ -
Total State Cost - FY 1999	\$ 1,325,372	\$ 13,422,603	\$ 90,954				\$ 10,891,612		\$ 30,920	\$ 25,761,461
FY -2000	Capital SBIC	CapCo	Seed Cap		Wine/Grape	Guarantee Fee	Research		Incubator	SubTotal - Entrepreneurial
Credits Authorized - FY 00	\$ 2,271,090	Cumulative Cap Expired	\$ 3,791,346		\$ 813,260	\$ 88,757	\$ 12,287,926		\$ 113,075	\$ 19,365,454
Credits Issued - FY 00	\$ 2,271,090	\$ 14,000,000	\$ 3,791,346		\$ 813,260	\$ 88,757	\$ 12,287,926		\$ 113,075	\$ 33,365,454
Percent credits redeemed of issued - FY 00	195%	98%	19%		6%	1%	22%		58%	65%
Credits Redeemed FY 2000	\$ 4,431,126	\$ 13,745,230	\$ 733,383		\$ 52,777	\$ 982	\$ 2,677,126		\$ 65,319	\$ 21,705,943
Income Modification and/or Refunds										\$ -
Total State Cost - FY 2000	\$ 4,431,126	\$ 13,745,230	\$ 733,383		\$ 52,777	\$ 982	\$ 2,677,126		\$ 65,319	\$ 21,705,943
FY - 2001	Capital SBIC	CapCo	Seed Cap	NewEntCrtn	Wine/Grape	Guarantee Fee	Research		Incubator	SubTotal - Entrepreneurial
Credits Authorized	Cumulative Cap Expended	Cumulative Cap Expended	Cumulative Cap Expended	\$ 16,851,010	\$ 1,091,686	\$ 380,291	\$ 10,798,060		\$ 200,000	\$ 29,321,047
Credits Issued		\$ 14,000,000		\$ 1,957,250	\$ 1,091,686	\$ 380,291	\$ 10,798,060		\$ 132,009	\$ 28,359,296
Percent credits redeemed of issued		96%			58%	28%	76%		131%	96%
Credits Redeemed	\$ 3,379,143	\$ 13,467,940	\$ 1,235,887	\$ -	\$ 629,146	\$ 105,162	\$ 8,246,961		\$ 172,913	\$ 27,237,152
Income Modification and/or Refunds										\$ -
Total State Cost - FY 2001	\$ 3,379,143	\$ 13,467,940	\$ 1,235,887	\$ -	\$ 629,146	\$ 105,162	\$ 8,246,961		\$ 172,913	\$ 27,237,152
FY -2002	Capital SBIC	CapCo	Seed Cap	NewEntCrtn	Wine/Grape	Guarantee Fee	Research	New Gen Co-op	Incubator	SubTotal - Entrepreneurial
Credits Authorized	Cumulative Cap Expended	Cumulative Cap Expended	Cumulative Cap Expended	\$ -	\$ 904,422		\$ 6,265,319	\$ -	\$ 250,000	\$ 7,419,741
Credits Issued	Cumulative Cap Expended	\$ 14,000,000	Cumulative Cap Expended	\$ 2,261,503	\$ 904,422	\$ -	\$ 6,265,319	\$ -	\$ 147,800	\$ 23,579,044
Percent credits redeemed of issued		91%		74%	26%		101%		88%	96%
Credits Redeemed DOR and DOI reports	\$ 416,142	\$ 12,792,597	\$ 1,015,301	1,664,802	\$ 237,739	\$ 23,418	6,299,420	\$ -	\$ 130,616	\$ 22,580,035
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2002	\$ 416,142	\$ 12,792,597	\$ 1,015,301	\$ 1,664,802	\$ 237,739	\$ 23,418	\$ 6,299,420	\$ -	\$ 130,616	\$ 22,580,035
FY - 2003 Projected	Capital SBIC	CapCo	Seed Cap	NewEntCrtn	Wine/Grape	Guarantee Fee	Research	New Gen Co-op	Incubator	SubTotal - Entrepreneurial
Credits Authorized	Cumulative Cap Expended	Cumulative Cap Expended	Cumulative Cap Expended	\$ -	\$ 1,200,000	\$ 100,000	\$ 10,000,000	Original bill determined to be unconstitutional.	\$ 200,000	\$ 11,500,000
Credits Issued	Cumulative Cap Expended	\$ 14,000,000	Cumulative Cap Expended	\$ 4,212,753	\$ 1,200,000	\$ 100,000	\$ 10,000,000		\$ 150,000	\$ 29,662,753
Percent credits redeemed of issued		95%		85%	58%	20%	85%		100%	94%
Credits Redeemed	\$ 800,000	\$ 13,300,000	\$ 838,000	\$ 3,580,000	\$ 700,000	\$ 20,000	\$ 8,500,000	\$ -	\$ 150,000	\$ 27,888,000
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2003 Projected	\$ 800,000	\$ 13,300,000	\$ 838,000	\$ 3,580,000	\$ 700,000	\$ 20,000	\$ 8,500,000	\$ -	\$ 150,000	\$ 27,888,000
FY - 2004 Projected	Capital SBIC	CapCo	Seed Cap	NewEntCrtn	Wine/Grape	Guarantee Fee	Research	New Gen Co-op	Incubator	SubTotal - Entrepreneurial
Credits Authorized	Cumulative Cap Expended	Cumulative Cap Expended	Cumulative Cap Expended	\$ -	\$ 1,320,000	\$ 200,000	\$ 10,000,000	Original bill determined to be unconstitutional.	\$ 242,000	\$ 11,762,000
Credits Issued	Cumulative Cap Expended	\$ 14,000,000	Cumulative Cap Expended	\$ 4,212,753	\$ 1,320,000	\$ 200,000	\$ 10,000,000		\$ 181,500	\$ 29,914,253
Percent credits redeemed of issued		95%		85%	58%	40%	85%		90%	92%
Credits Redeemed	\$ 400,000	\$ 13,300,000	\$ 800,000	\$ 3,580,000	\$ 770,000	\$ 80,000	\$ 8,500,000	\$ -	\$ 163,350	\$ 27,593,350
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2004 Projected	\$ 400,000	\$ 13,300,000	\$ 800,000	\$ 3,580,000	\$ 770,000	\$ 80,000	\$ 8,500,000	\$ -	\$ 163,350	\$ 27,593,350

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FY - 99	Youth Opp	Neigh. Asst.	Trans. Devl.			SubTotal - Com. Dev.	NJ Training			SubTotal - Training
Credits Authorized - FY 99	\$2,480,892	\$ 10,634,494	\$ 5,000,000			\$ 18,115,386	\$ 9,119,069			\$ 9,119,069
Credits Issued - FY 99	\$2,480,892	\$ 10,634,494	\$ -			\$ 13,115,386	\$ 13,438,092			\$ 13,438,092
Percent credits redeemed of issued- FY 99	36%	76%				68%	68%			68%
Credits Redeemed - FY 99	\$ 896,128	\$ 8,063,003	\$ -			\$ 8,959,131	\$ 9,190,424			\$ 9,190,424
Income Modification and/or Refunds		(includes DTC)	\$ -			\$ -	\$ -			\$ -
Total State Cost - FY 1999	\$ 896,128	\$ 8,063,003	\$ -			\$ 8,959,131	\$ 9,190,424			\$ 9,190,424
FY -2000	Youth Opp	Neigh. Asst.	Trans. Devl.			SubTotal - Com. Dev.	NJ Training	Skills Dev.		SubTotal - Training
Credits Authorized - FY 00	\$ 6,000,000	\$ 18,000,000	\$ 7,700,000			\$ 31,700,000	\$ 7,713,216	\$ -		\$ 7,713,216
Credits Issued - FY 00	\$ 2,889,527	\$ 12,572,577	\$ 102,214			\$ 15,564,318	\$ 7,081,734	\$ -		\$ 7,081,734
Percent credits redeemed of issued - FY 00	82%	79%	Incl. w/Reb. Com.			79%	154%			154%
Credits Redeemed FY 2000	\$ 2,360,695	\$ 9,990,310				\$ 12,351,005	\$ 10,888,919	\$ -		\$ 10,888,919
Income Modification and/or Refunds		(includes DTC)	\$ -			\$ -	\$ -	\$ -		\$ -
Total State Cost - FY 2000	\$ 2,360,695	\$ 9,990,310	\$ -			\$ 12,351,005	\$ 10,888,919	\$ -		\$ 10,888,919
FY - 2001	Youth Opp	Neigh. Asst.	Trans. Devl.	Family Dev.	Dry Fire Hyd	SubTotal - Com. Dev.	NJ Training	Skills Dev.	Mature Worker	SubTotal - Training
Credits Authorized	\$ 6,336,072	\$ 18,000,000	\$ 1,689,636	\$ 2,000,000	\$ 36,287	\$ 28,061,995	\$ 6,949,588	\$ -	\$ -	\$ 6,949,588
Credits Issued	\$ 2,763,642	\$ 10,570,515	\$ 401,877	\$ 2,000,000	\$ 36,287	\$ 15,772,321	\$ 6,142,501	\$ -	\$ -	\$ 6,142,501
Percent credits redeemed of issued	100%	125%	Incl. w/Reb. Com.		74%	101%	188%			188%
Credits Redeemed	\$ 2,751,672	\$ 13,189,600		\$ -	\$ 26,766	\$ 15,968,038	\$ 11,542,521	\$ -	\$ -	\$ 11,542,521
Income Modification and/or Refunds		(includes DTC)	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2001	\$ 2,751,672	\$ 13,189,600	\$ -	\$ -	\$ 26,766	\$ 15,968,038	\$ 11,542,521	\$ -	\$ -	\$ 11,542,521
FY -2002	Youth Opp	Neigh. Asst.	Trans. Devl.	Family Dev.	Dry Fire Hyd	SubTotal - Com. Dev.	NJ Training	Skills Dev.	Mature Worker	SubTotal - Training
Credits Authorized	\$ 4,997,845	\$ 15,000,000	\$ 15,000	\$ 180,000	\$ 37,964	\$ 20,230,809	\$ 3,083,446	\$ -	\$ -	\$ 3,083,446
Credits Issued	\$ 3,851,808	\$ 10,543,800	\$ 1,429,631	\$ 35,400	\$ 37,964	\$ 15,898,603	\$ 7,317,393	\$ -	\$ -	\$ 7,317,393
Percent credits redeemed of issued	82%	107%	58%	73%	49%	96%	146%			146%
Credits Redeemed DOR and DOI reports	3,162,700	\$ 11,266,048	\$ 822,421	\$ 25,712	\$ 18,748	\$ 15,295,629	10,708,511	\$ -	\$ -	\$ 10,708,511
Income Modification and/or Refunds	\$ -	(may include some DTC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2002	\$ 3,162,700	\$ 11,266,048	\$ 822,421	\$ 25,712	\$ 18,748	\$ 15,295,629	\$ 10,708,511	\$ -	\$ -	\$ 10,708,511
FY - 2003 Projected	Youth Opp	Neigh. Asst.	Trans. Devl.	Family Dev.	Dry Fire Hyd	SubTotal - Com. Dev.	NJ Training	Skills Dev.	Mature Worker	SubTotal - Training
Credits Authorized	\$ 6,000,000	\$ 18,000,000	\$ 7,000,000	\$ 3,000,000	\$ 40,000	\$ 34,040,000	\$ 6,000,000	\$ 10,000	\$ 10,000	\$ 6,020,000
Credits Issued	\$ 4,920,000	\$ 13,500,000	\$ 5,000,000	\$ 3,000,000	\$ 40,000	\$ 26,460,000	\$ 8,000,000	\$ 10,000	\$ 10,000	\$ 8,020,000
Percent credits redeemed of issued	96%	96%	80%	60%	60%	89%	200%	50%	50%	200%
Credits Redeemed	\$ 4,729,894	\$ 13,000,000	\$ 4,000,000	\$ 1,800,000	\$ 24,000	\$ 23,553,894	\$ 16,000,000	\$ 5,000	\$ 5,000	\$ 16,010,000
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2003 Projected	\$ 4,729,894	\$ 13,000,000	\$ 4,000,000	\$ 1,800,000	\$ 24,000	\$ 23,553,894	\$ 16,000,000	\$ 5,000	\$ 5,000	\$ 16,010,000
FY - 2004 Projected	Youth Opp	Neigh. Asst.	Trans. Devl.	Family Dev.	Dry Fire Hyd	SubTotal - Com. Dev.	NJ Training	Skills Dev.	Mature Worker	SubTotal - Training
Credits Authorized	\$ 6,000,000	\$ 18,000,000	\$ 7,717,500	\$ 3,300,000		\$ 35,017,500	\$ 7,000,000	\$ 10,000	\$ 10,000	\$ 7,020,000
Credits Issued	\$ 5,160,000	\$ 13,500,000	\$ 6,174,000	\$ 3,300,000	\$ -	\$ 28,134,000	\$ 9,000,000	\$ 10,000	\$ 10,000	\$ 9,020,000
Percent credits redeemed of issued	90%	93%	95%	60%	Sunsetts 8/03	89%	178%	50%	50%	177%
Credits Redeemed	\$ 4,644,000	\$ 12,555,000	\$ 5,865,300	\$ 1,980,000	\$ 30,000	\$ 25,074,300	\$ 16,000,000	\$ 5,000	\$ 5,000	\$ 16,010,000
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Cost - FY 2004 Projected	\$ 4,644,000	\$ 12,555,000	\$ 5,865,300	\$ 1,980,000	\$ 30,000	\$ 25,074,300	\$ 16,000,000	\$ 5,000	\$ 5,000	\$ 16,010,000

Appendix 3
Missouri Department of Economic Development
Tax Credit Budget
FY99 - FY04

Updated September 2002

FY - 99	Affd Hsng	Low Inc Hsg		SubTotal - Housing	TOTAL- ALL DED
Credits Authorized - FY 99	\$ 11,000,000	\$ 101,367,660		\$ 112,367,660	\$ 345,166,870
Credits Issued - FY-99	\$ 8,407,263	\$ 16,662,499		\$ 25,069,762	\$ 217,557,224
Percent credits redeemed of issued- FY 99	24%	26%		25%	37%
Credits Redeemed - FY 99	\$ 2,049,381	\$ 4,323,281		\$ 6,372,662	\$ 81,179,591
Income Modification and/or Refunds				\$ -	\$ 9,879,094
Total State Cost - Fy 1999	\$ 2,049,381	\$ 4,323,281		\$ 6,372,662	\$ 91,058,685
FY -2000	Affd Hsng	Low Inc Hsg	Neigh. Pres.	SubTotal - Housing	TOTAL- ALL DED
Credits Authorized - FY 00	\$ 11,000,000	\$ 80,455,840	\$ 10,809,689	\$ 102,265,529	\$ 320,669,870
Credits Issued - FY 00	\$ 10,968,545	\$ 25,035,856	\$ 61,072	\$ 36,065,473	\$ 197,811,004
Percent credits redeemed of issued - FY 00	33%	40%		38%	62%
Credits Redeemed FY 2000	\$ 3,588,553	\$ 10,105,111	\$ -	\$ 13,693,664	\$ 122,442,597
Income Modification and/or Refunds				\$ -	\$ 10,224,677
Total State Cost - Fy 2000	\$ 3,588,553	\$ 10,105,111	\$ -	\$ 13,693,664	\$ 132,753,336
FY - 2001	Affd Hsng	Low Inc Hsg	Neigh. Pres.	SubTotal - Housing	TOTAL- ALL DED
Credits Authorized	\$ 11,000,000	\$ 138,783,050	\$ 12,183,998	\$ 161,967,048	\$ 447,167,201
Credits Issued	\$ 9,343,285	\$ 35,681,150	\$ 1,559,237	\$ 46,583,672	\$ 238,056,602
Percent credits redeemed of issued	117%	35%	25%	51%	64%
Credits Redeemed	\$ 10,949,160	\$ 12,368,170	\$ 394,868	\$ 23,712,198	\$ 151,475,628
Income Modification and/or Refunds				\$ -	\$ 8,473,109
Total State Cost - Fy 2001	\$ 10,949,160	\$ 12,368,170	\$ 394,868	\$ 23,712,198	\$ 150,181,606
FY -2002	Affd Hsng	Low Inc Hsg	Neigh. Pres.	SubTotal - Housing	TOTAL- ALL DED
Credits Authorized	\$ 3,300,000	\$ 125,558,880	\$ 15,000,000	\$ 143,858,880	\$ 393,555,270
Credits Issued	\$ 2,437,817	\$ 45,098,066	\$ 2,160,883	\$ 49,696,766	\$ 248,895,534
Percent credits redeemed of issued	358%	33%	95%	52%	62%
Credits Redeemed DOR and DOI reports	\$ 8,735,653	\$ 14,820,240	\$ 2,043,986	\$ 25,599,879	\$ 154,335,218
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ 6,572,870
Total State Cost - Fy 2002	\$ 8,735,653	\$ 14,820,240	\$ 2,043,986	\$ 25,599,879	\$ 160,908,088
FY - 2003 Projected	Affd Hsng	Low Inc Hsg	Neigh. Pres.	SubTotal - Housing	TOTAL- ALL DED
Credits Authorized	\$ 11,000,000	\$ 140,000,000	\$ 16,000,000	\$ 167,000,000	\$ 499,648,670
Credits Issued	\$ 11,000,000	\$ 53,918,066	\$ 12,500,000	\$ 77,418,066	\$ 352,341,851
Percent credits redeemed of issued	30%	42%	90%	48%	66%
Credits Redeemed	\$ 3,300,000	\$ 22,645,588	\$ 11,250,000	\$ 37,195,588	\$ 233,466,701
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ 8,917,766
Total State Cost - Fy 2003 Projected	\$ 3,300,000	\$ 22,645,588	\$ 11,250,000	\$ 37,195,588	\$ 242,384,467
FY - 2004 Projected	Affd Hsng	Low Inc Hsg	Neigh. Pres.	SubTotal - Housing	TOTAL- ALL DED
Credits Authorized	\$ 11,000,000	\$ 140,000,000	\$ 16,000,000	\$ 167,000,000	\$ 442,073,422
Credits Issued	\$ 11,000,000	\$ 62,063,093	\$ 13,600,000	\$ 86,663,093	\$ 346,511,826
Percent credits redeemed of issued	100%	44%	90%	58%	68%
Credits Redeemed	\$ 11,000,000	\$ 27,307,761	\$ 12,240,000	\$ 50,547,761	\$ 235,296,813
Income Modification and/or Refunds	\$ -	\$ -	\$ -	\$ -	\$ 7,258,655
Total State Cost - Fy 2004 Projected	\$ 11,000,000	\$ 27,307,761	\$ 12,240,000	\$ 50,547,761	\$ 242,555,468